

THE L. A. KINSEY CO.

INCORPORATED.

CAPITAL, \$25,000—FULL PAID.

—DEALERS—

Chicago Grain and Provisions,
New York Stocks.

FRANCH—National Electric, Terre Haute, Ind.

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SMALL STOCK TRADING

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HAMMERING BY BEARS.Condition of New York Banks Shows
Growing Confidence—Local Mar-
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Prime mercantile paper, 4 1/2 per cent.

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Bar silver, 65 1/2; Mexican dollars, 50 1/2.

At London bar silver closed at 29 1/2-164 per
ounce.

The New York stock market shows the following changes:

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The clearing-house results now contain
\$40,000,000 of gold, an increase of \$10,000,000
of over \$10,000,000, and the increasing use
of legal tender notes, which is the result
of the exchange of gold at the subtreasury
and the great deal of cash in the form of legal ten-
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week, owing to the scarcity of exchange,
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including: American Sugar, 15,300; Paul,
12,300; Chicago Gas, 4,300; St. Paul,
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movements by the bears against the high-
priced stocks, but the market was not
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preferred closed at 12 1/2. The
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The stock, nevertheless, scored an extreme
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A ripple of firmness was seen in the
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THE WEEK ON 'CHANGE.

The course of prices during the week was
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status and in trade conditions had led the street to expect a
more liberal policy.A contraction of business was noted in the
bond market, and the downward trend in stocks
and dealings were chiefly confined to the
reorganization of the American Express com-
pany, an investment demand for govern-
ment bonds partly stimulated by the drop in
money rates to 2 1/2 per cent, and the
usually inactive. The stock market closed
weak at net losses averaging about a point.
The aggregate sales were \$2,000,000.Speculation in bonds during the week was
mainly uninteresting and lower prices pre-
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bonds were slight. The sales were \$3,000,000.
Government bonds were active and higher
on investment buying. The sales were
\$2,000,000. Silver certificates were without
notable change on transactions of \$2,000,000.The following table, prepared by L. W. Louis,
of the Board of Trade, shows the range of
quotations:

Open-High-Low-Close

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THE INDIANAPOLIS

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